Contents of Volume XXI

Volume XXI (1974) consists of three issues, as follows:
March, pages 1–245
July, pages 247–562
November, pages 563–832
English, French, and Spanish summaries appear at the end of each issue (March, pages 217–45; July, pages 535–62; and November, pages 800–32). The French and Spanish summaries are listed by title on pages iv and v.

Authors

Abed, George T., and Said H. Hitti. The Economy and Finances of Saudi Arabia 247
Artus, Jacques R. The Behavior of Export Prices for Manufactures 583
Barattieri, Vittorio, and Franco Batzella. Fund Transactions and Reserve Creation, 1951–73 28
Batzella, Franco, and Vittorio Barattieri. Fund Transactions and Reserve Creation, 1951–73 28
Bhagwat, Avinash, and Yusuke Onitsuka. Export-Import Responses to Devaluation: Experience of the Nonindustrial Countries in the 1960s 414
Bradford, Maxwell R., and Ekhard Brehmer. Incomes and Labor Market Policies in Sweden, 1945–70 101
Braun, Anne Romanis. Compulsory Arbitration as a Form of Incomes Policy: The Australian Case 170
Brehmer, Ekhard, and Maxwell R. Bradford. Incomes and Labor Market Policies in Sweden, 1945–70 101
Browne, Christopher, and Leo Van Houtven. The Evolution of Monetary Instruments and Policy in Spain 56
Cnossen, Sijbren. Capacity Taxation: The Pakistan Experiment .. 127
Deppler, Michael C. Some Evidence on the Effects of Exchange Rate Changes on Trade 605
Dernburg, Thomas F. The Macroeconomic Implications of Wage Retaliation Against Higher Taxation 758

Di Calogero, Robert G. Techniques of Fiscal Analysis in Sweden. 463
Fleming, J. Marcus. Dual Exchange Markets and Other Remedies for Disruptive Capital Flows 1
Galbis, Vicente G., Deena R. Khatkhate, and Delano P. Villanueva. A Money Multiplier Model for a Developing Economy: The Venezuelan Case 740
Goldstein, Morris. The Effect of Exchange Rate Changes on Wages and Prices in the United Kingdom: An Empirical Study 694
Hemphill, William L. The Effect of Foreign Exchange Receipts on Imports of Less Developed Countries 637
Hewson, John, and Eisuke Sakakibara. The Euro-Dollar Deposit Multiplier: A Portfolio Approach 307
Hitti, Said H., and George T. Abed. The Economy and Finances of Saudi Arabia 247
Khan, Mohsin S. Experiments with a Monetary Model for the Venezuelan Economy 389
Khan, Mohsin, S. Import and Export Demand in Developing Countries 678
Khatkhate, Deena R., Vicente G. Galbis, and Delano P. Villanueva. A Money Multiplier Model for a Developing Economy: The Venezuelan Case 740
Knöbl, Adalbert. Price Expectations and Actual Price Behavior in Germany 83
Loftus, Martin L. The International Monetary Fund, 1972–1973: A Selected Bibliography 484
Onitsuka, Yusuke, and Avinash Bhagwat. Export-Import Responses to Devaluation: Experience of the Nonindustrial Countries in the 1960s 414
Ripley, Duncan, and Esther C. Suss. An Approach to the Estimation of Inequality in Reserve Distribution 789
Sakakibara, Eisuke, and John Hewson, The Euro-Dollar Deposit Multiplier: A Portfolio Approach 307
Smith, Roger S. Financing Cities in Developing Countries 329
Suss, Esther C., and Duncan Ripley. An Approach to the Estimation of Inequality in Reserve Distribution 789
Van Houtven, Leo, and Christopher Browne. The Evolution of Monetary Instruments and Policy in Spain 56
Villaneuva, Delano P., Deena R. Khatkhate, and Vicente G. Galbis. A Money Multiplier Model for a Developing Economy: The Venezuelan Case 740
Williamson, John. The Financial Implications of Reserve Supply Arangements 563

Titles

An Approach to the Estimation of Inequality in Reserve Distribution. By Duncan Ripley and Esther C. Suss 789
The Behavior of Export Prices for Manufactures. By Jacques R. Artus 583
Capacity Taxation: The Pakistan Experiment. By Sijbren Cnossen 127
Compulsory Arbitration as a Form of Incomes Policy: The Australian Case. By Anne Romanis Braun 170
Dual Exchange Markets and Other Remedies for Disruptive Capital Flows. By J. Marcus Fleming 1
The Economy and Finances of Saudi Arabia. By Said H. Hitti and George T. Abed 247
The Effect of Exchange Rate Changes on Wages and Prices in the United Kingdom: An Empirical Study. By Morris Goldstein 694
The Effect of Foreign Exchange Receipts on Imports of Less Developed Countries. By William L. Hemphill 637
The Euro-Dollar Deposit Multiplier: A Portfolio Approach. By John Hewson and Eisuke Sakakibara 307
The Evolution of Monetary Instruments and Policy in Spain. By Christopher Browne and Leo Van Houtven 56
Experiments with a Monetary Model for the Venezuelan Economy. By Mohsin S. Khan 389
Export-Import Responses to Devaluation: Experience of the Nonindustrial Countries in the 1960s. By Avinash Bhagwat and Yusuke Onitsuka 414
The Financial Implications of Reserve Supply Arrangements. By John Williamson 563
Financing Cities in Developing Countries. By Roger S. Smith ... 329
Fund Transactions and Reserve Creation, 1951–73. By Vittorio Barattieri and Franco Batzella 28
Import and Export Demand in Developing Countries. By Mohsin S. Khan 678
Incomes and Labor Market Policies in Sweden, 1945–70. By Ekhard Brehmer and Maxwell R. Bradford 101
The International Monetary Fund, 1972–1973: A Selected Bibliography. By Martin L. Loftus 484
The Macroeconomic Implications of Wage Retaliation Against Higher Taxation. By Thomas F. Dernburg 758

A Money Multiplier Model for a Developing Economy: The Venezuelan Case. By Deena R. Khatkhate, Vicente G. Galbis, and Delano P. Villaneuva 740
Price Expectations and Actual Price Behavior in Germany. By Adalbert Knöbl 83
Some Evidence on the Effects of Exchange Rate Changes on Trade. By Michael C. Deppler 605
Techniques of Fiscal Analysis in Sweden. By Robert G. Di Calogero 463

Résumés

Allemagne : anticipations et évolution effective des prix 229
Une analyse empirique de l'incidence des variations du taux de change sur les salaires et les prix au Royaume-Uni 816
L'arbitrage obligatoire comme forme de politique des revenus : le cas de l'Australie 234
Le comportement des prix à l'exportation des produits manufacturés 811
Demande à l'importation et l'exportation dans les pays en développement 815
Doubles marchés et autres remèdes aux mouvements perturbateurs de capitaux 226
L'économie et les finances de l'Arabie Saoudite 544
L'évolution de la politique monétaire et de ses instruments en Espagne 228
Expériences menées à partir d'une modèle monétaire construit pour l'économie vénézuélienne 548
Implications financières des dispositifs de reconstitution en réserves 810
Les implications macro-économiques des revendications salariales conséquentes à une augmentation de l'imposition 818
L'impôt sur la capacité de production : l'expérience pakistanaise. 232
L'incidence des recettes en devises sur les importations des pays moins développés 814
Méthodes d'analyse budgétaire en Suède 551
Méthodes d'évaluation de l'inégalité dans la répartition des réserves 820
Un modèle du multiplicateur monétaire appliqué à une économie en voie de développement : le cas du Venezuela 817

Le multiplicateur des dépôts en euro-dollars : méthode du choix des placements 545
Politiques des revenus et du marché du travail en Suède, 1945–70. 231
Quelques manifestations concrètes des effets des variations du taux de change 812
La réaction des exportations et des importations à la dévaluation : l'expérience des pays non industrialisés durant les années 1960 549
Les ressources financières des villes dans les pays en voie de développement 546
Les transactions du Fonds et la création de réserves, 1951–73 .. 227

Resúmenes

Algunos aspectos del efecto de las modificaciones del tipo de cambio en el comercio 824
El arbitraje obligatorio como forma de política de ingresos: El caso australiano 244
El comportamiento de los precios de exportación de las manufacturas 823
Las consecuencias financieras de los arreglos relativos a la oferta de reservas 822
La demanda de importación y de exportación en los países en desarrollo 826
La economía y finanzas de Arabia Saudita 554
El efecto de las modificaciones del tipo de cambio en los salarios y precios del Reino Unido: Un estudio empírico 827
El efecto de los ingresos de divisas sobre las importaciones de los países menos desarrollados 825
La evolución de los instrumentos y la política monetaria de España 238
Expectativas y comportamiento real de los precios en Alemania .. 239
Experimentos con un modelo monetario para la economía venezolana 558
El financiamiento de las ciudades en los países en desarrollo 556
Impuesto a la capacidad: el experimento pakistaní 242
Mercados cambiarios dobles y otros remedios para los flujos de capital perturbadores 236
Un método para estimar la desigualdad en la distribución de reservas 831

Un modelo del multiplicador monetario para una economía en vías de desarrollo: El caso de Venezuela 829
El multiplicador de depósitos en eurodólares: un enfoque de cartera 555
La política de ingresos y de mercado laboral de Suecia, 1945–70.. 241
Reacciones de la exportación y la importación a la devaluación: experiencia de los países no industriales en el decenio de 1960 559
Repercusiones macroeconómicas de la reacción de los salarios ante un aumento de los impuestos 830
Técnicas de análisis fiscal en Suecia 561
Las transacciones del Fondo y la creación de reservas, 1951–73 .. 237

Subject Index

(For scheme of classification, see Index to Volumes I-XVI, page 45.)

A. International Monetary Fund

1. POLICIES AND ROLE

Fund Transactions and Reserve Creation, 1951–73. By Vittorio Barattieri and Franco Batzella 28

4. BIBLIOGRAPHY

The International Monetary Fund, 1972–1973: A Selected Bibliography. By Martin L. Loftus 484

B. Balance of Payments

1. ANALYSIS

The Effect of Foreign Exchange Receipts on Imports of Less Developed Countries. By William L. Hemphill .. 637
Import and Export Demand in Developing Countries. By Mohsin S. Khan 678

C. International Trade

1. INTERNATIONAL AND COMMODITY STUDIES

The Behavior of Export Prices for Manufactures. By Jacques R. Artus 583

E. Exchange Rates

1. DEVALUATION

Export-Import Responses to Devaluation: Experience of the Nonindustrial Countries in the 1960s. By Avinash Bhagwat and Yusuke Onitsuka 414

Some Evidence on the Effects of Exchange Rate Changes on Trade. By Michael C. Deppler 605

3. MULTIPLE RATES

Dual Exchange Markets and Other Remedies for Disruptive Capital Flows. By J. Marcus Fleming 1

F. Monetary Systems

1. INTERNATIONAL LIQUIDITY

An Approach to the Estimation of Inequality in Reserve Distribution. By Duncan Ripley and Esther C. Suss ... 789

The Financial Implications of Reserve Supply Arrangements. By John Williamson 563

2. INTERNATIONAL STANDARDS AND EXCHANGE MARKETS

Dual Exchange Markets and Other Remedies for Disruptive Capital Flows. By J. Marcus Fleming 1

The Euro-Dollar Deposit Multiplier: A Portfolio Approach. By John Hewson and Eisuke Sakakibara .. 307

G. Monetary Analysis

1. GENERAL

Import and Export Demand in Developing Countries. By Mohsin S. Khan 678

2. INDIVIDUAL TECHNIQUES AND GENERAL EMPIRICAL STUDIES

The Euro-Dollar Deposit Multiplier: A Portfolio Approach. By John Hewson and Eisuke Sakakibara .. 307

Experiments with a Monetary Model for the Venezuelan Economy. By Mohsin S. Khan 389

A Money Multiplier Model for a Developing Economy: The Venezuelan Case. By Deena R. Khatkhate, Vicente G. Galbis, and Delano P. Villanueva 740

H. Monetary Policy

2. EMPIRICAL STUDIES

The Evolution of Monetary Instruments and Policy in Spain. By Christopher Browne and Leo Van Houtven.. 56

I. Inflation

1. GENERAL ANALYSIS

The Effect of Exchange Rate Changes on Wages and Prices in the United Kingdom: An Empirical Study. By Morris Goldstein 694
The Macroeconomic Implications of Wage Retaliation Against Higher Taxation. By Thomas F. Dernburg .. 758

3. EMPIRICAL STUDIES

Compulsory Arbitration as a Form of Incomes Policy: The Australian Case. By Anne Romanis Braun 170
The Effect of Exchange Rate Changes on Wages and Prices in the United Kingdom: An Empirical Study. By Morris Goldstein 694
Incomes and Labor Market Policies in Sweden, 1945–70. By Ekhard Brehmer and Maxwell R. Bradford 101
Price Expectations and Actual Price Behavior in Germany. By Adalbert Knöbl 83

J. Fiscal Policies

Capacity Taxation: The Pakistan Experiment. By Sijbren Cnossen 127
Financing Cities in Developing Countries. By Roger S. Smith 329
The Macroeconomic Implications of Wage Retaliation Against Higher Taxation. By Thomas F. Dernburg .. 758
Techniques of Fiscal Analysis in Sweden. By Robert G. Di Calogero 463

K. Economic Policies—Other

The Economy and Finances of Saudi Arabia. By Said H. Hitti and George T. Abed 247